Cash ISA Terms and Conditions

Effective date from 27 October 2025

These Specific Conditions contain important contractual information that you should read carefully. The Savings General Terms and Conditions, along with the Application Form and declarations you make, and these Specific Conditions form the legal agreement between you and us. The legal agreement will also include the interest rate and product literature we have provided to you that apply to your Account and any other documents that we have provided to you if we indicated that they contain additional terms.

If there is any conflict between the legal agreement between us and the ISA Regulations 1998 (**ISA Regulations**), these terms and conditions must be read in a way which means they comply with the ISA Regulations.

1. **Definitions**

Capitalised words and phrases used in these Specific Conditions have the same meaning as in the Savings General Terms and Conditions.

2. **Your Account**

2.1 The Account is a cash ISA.

2.2 We will manage the Account in accordance with the ISA Regulations.

2.3 We may delegate any of our functions and responsibilities under the legal agreement between us to another person. If we do, we will satisfy ourselves that any such person is competent to carry out those functions and responsibilities.

3. **Eligibility**

3.1 The Account must be in a sole name. Joint accounts are not allowed.

3.2 All money in the Account must be and remain beneficially owned by you (except when you die, when your Account will be held by your personal representatives).

3.3 Your Account cannot be used as security for a loan.

3.4 You must be an individual, aged 18 years or over, and be resident in the UK (excluding the Isle of Man and the Channel Islands) or a Crown employee serving overseas and paid out of the public revenue of the United Kingdom or married to, or the civil partner of, such a person.

3.5 Except as permitted by the ISA Regulations, you must not have paid in current tax year subscriptions to another cash ISA in the same tax year.

3.6 You must not exceed your overall annual ISA subscription limit, as set by the UK Government.

3.7 If ever you do not satisfy any of Conditions 3.1 to 3.6, you must tell us straight away.

4. **Opening the Account**

4.1 You must complete an Application Form.

4.2 The Account opening date will be when we accept the initial deposit and the Application Form.

4.3 You must tell us straight away if any of the information you provide in the Application Form changes.

5. **Your right to cancel**

5.1 You have the right to cancel your cash ISA.

5.2 We will process the cancellation in accordance with Conditions 3.11 and 3.12 of the Savings General Terms and Conditions.

5.3 If you do not exercise your right to cancel, you will be treated as bound by the legal agreement between you and us.

6. **ISA transfers**

6.1 Where applicable, and if the product allows, you may transfer sums between ISA products held with other ISA managers and us.

6.2 To transfer from another ISA manager to your Account, you must send us the transfer instructions, and we will contact the other ISA manager with confirmation that we will accept the transfer, within five Business Days of receiving the instruction. We will pay the money into your Account within three Business Days of receiving the money and accompanying information from the ISA manager.

6.3 To transfer from your Account to another ISA manager, you must give your transfer instructions to the other ISA manager who must send us confirmation that it will accept the transfer. We will then send the money and accompanying information to the new ISA manager, within five Business Days of receiving its confirmation.

6.4 If you are transferring money to us from another ISA manager, we will backdate the interest to the date we received your funds.

7. **Paying tax**

7.1 If ever you do not satisfy any of eligibility Conditions 3.1 to 3.6 or otherwise do not comply with the ISA Regulations, we will notify you in writing that the Account may or will become void as a result. We may be able to repair the Account for you in certain scenarios but if not, all tax exemptions will be lost. We may need to close your Account and return the funds to you. It is your responsibility to check whether any invalid funds are subject to income tax and make sure any tax that is due is paid.